



# THE GCR 567 LOCOMOTIVE GROUP

## LEAVE A LEGACY IN YOUR WILL

Leaving part or all of your estate to The GCR 567 Locomotive Group (Registered Charity No.1160243) means we can continue our work and celebrate your passion for the project after your death. Here are some examples of types of gifts you can make in your will.

### **Residuary Bequest**

A gift of the remainder of the estate after all other bequests have been made and debts cleared is called a residuary bequest.

### **Pecuniary Bequest**

A gift of a fixed sum of money in your Will is called a pecuniary bequest. (Due to inflation the real value of pecuniary legacies decreases over time.)

### **Specific Bequest**

A particular named item left as a gift in your Will is known as a specific bequest - for example, a painting or item of 'railwayana'.

### **Contingent Bequest**

A gift in your will that depends on something which may or may not take place is known as a contingent bequest. For example: a bequest to a charity which applies only if other beneficiaries named in the Will die before the testator (person who made the will).

### **Important Notes about leaving a legacy:**

- A bequest to a charity is free from inheritance tax.
- While you may wish to nominate a project, we respectfully prefer that bequests are left to the general fund, allowing us to use it as priorities and projects change.
- **Writing a will can be a complex legal process and we would always strongly advise you to contact a solicitor. We also advise you to regularly update your will as your personal circumstances change. Your solicitor will need to know The GCR 567 Locomotive Group Charity Number 1160243.**

If you would like to know more about leaving the 567 Group a legacy, please contact GCR 567 Locomotive Group Administration, c/o Mrs Dawn Bullock, 19 Hartridge Walk, Allesley Park, Coventry, CV5 9LF